Repeated Games

Game Theory Course:
Jackson, Leyton-Brown & Shoham

Repeated Games

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  - Firms in a marketplace

  - Political alliances

  - Friends (favor exchange...)

  - Workers (team production...)

Game
Theory
Online

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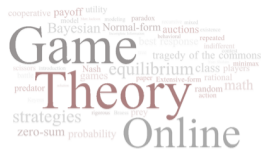
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    - 50$/bbl by 1976

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    - 40$/bbl or less from 1986 to 2002

    - 100$/bbl by late 2008 ...

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  - Need a stable set of players and some stationarity helps

    - constantly changing sources of production can hurt, but growing demand can help...